

# GEORGIA FUND 1

## Fund information as of August 31, 2006

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of Treasury and Fiscal Services. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAm by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Average Maturity (Days)</u>	<u>August Yield</u>	<u>Net Assets</u>
1.0	24	5.29%	\$7.64 Billion

	<u>Maturity (Days)</u>	<u>30 day Yield</u>
S&P Rated Gov't Investment Pool Index**	37	5.06%

(For the week ended August 18, 2006)

\*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of 1.00.

\*\*Source: Standard & Poor's Corporation

**Georgia Fund 1 calculates yield on an actual/actual basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually.**  
**Monthly fees = 0.00033 \* (# of actual days in month/365) \* average daily balance.**

<u>Investment Performance:</u> (Calendar Year, 365 day basis)	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Georgia Fund 1	4.08%	1.71%	1.12%	1.34%	3.21%	4.84% (thru Aug.)
S&P's Rated Gov't Investment Index	4.10%	1.64%	.97%	1.11%	2.89%	4.57%

(The Standard & Poor's Rated Government Investment Pool Index is a performance indicator of 47 rated government investment pools. The funds must maintain a stable net asset value of \$1.00 per share. Georgia Fund 1 historical yield information has been restated on a 365-day basis).

**Portfolio Assets:** Georgia Fund 1 invests its assets in U.S. Treasury bills, securities issued by federal agencies and instrumentalities, banker's acceptances, repurchase agreements with highly rated counterparties, and commercial paper. As of August 31, 2006, Georgia Fund 1 net assets totaled \$7,638,349,432 and were invested in 67.25% repurchase agreements, 30.66% federal agency/instrumentality securities and 2.09% banker's acceptances. The average portfolio maturity on that date was 24 days.

**(OVER)**

**Please Note:**

***If you need a transaction(s) or have any questions regarding your Georgia Fund 1 (GF1) account, please contact:***

***Mary May-Ballard, Funds Administrator  
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***Internet Participant Access System (IPAS)***

***The new (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can now check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at [mballard@otfs.ga.gov](mailto:mballard@otfs.ga.gov) with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.***

**Please visit our new website at <http://otfs.georgia.gov>. You can also access our website through the State of Georgia homepage.**

**SHAREHOLDER PROFILE**

**The following chart details the various funds comprising Georgia Fund 1 as of August 31, 2006:**

		<b><u>Balance</u></b>	<b><u>%</u></b>
<b><u>State Funds</u></b>			
State General Fund		507,056,931	7
State LGIP Accounts	144	2,735,744,592	36
<b><u>Other LGIP Accounts</u></b>			
Boards of Education	232	1,549,694,780	20
Cities	173	623,907,584	8
Counties	167	1,773,865,829	23
Colleges & Universities	14	148,754,309	2
Special Districts	<u>99</u>	<u>299,325,407</u>	<u>4</u>
Total	<u>829</u>	<u>7,638,349,432</u>	<u>100</u>